

✚ Brief description of goods

Small bar of pure gold (purity of 99.99%) with a shape of rectangle or oval and the purity, weight, the registration mark of the manufacturer to the Swiss government and the name of company that guarantees the quality are stamped on it.

✚ Classification

7108.12-000

✚ Reason for classification

The gold bullion is in semi-manufactured form. It is considered that it has low decorative characteristics and has the character as money and property. Therefore, it is classified as stated above.

**Note:**

The nature of the goods to be the basis for customs duty assessment depends on the conditions at the time of the import declaration of the goods with some specific exceptions (Article 4 of the Customs Law).

This classification example describes general replies based on the certain condition and do not necessarily represent all cases. Therefore, the classification decision on your actual importation may be different from that described here according to its condition.

If you wish to have a reply about the tariff classification and duty rate of specific goods that will be respected at the examination of import declaration, please ask Customs for Advance Ruling in writing.