

4033 Overview of the Elimination or Reduction in Tariffs under the Japan Vietnam Economic Partnership Agreement

Based on the EPA between Japan and Vietnam, the tariff is scheduled to be eliminated approximately 92% of the value of trade between the two countries (approximately 88% of exports from Japan and approximately 95% of imports from Vietnam) within 10 years from the entry into force of the agreement.

I. Agriculture, forestry and fisheries

1. Japan's key commitments

- Immediate Tariff elimination: Durians, Shrimp, Shrimp preparation
- Gradual Tariff elimination: Spinach (frozen), Sweet peppers, Sweet corn, Octopus (frozen), Hairtails (frozen)
- Tariff rate quota: Natural honey

2. Vietnam's key commitments

- Immediate Tariff elimination: Cut flowers
- Gradual Tariff elimination: Apples, Pears, Satsumas

II. Industrial products

1. Japan's key commitments

Almost all of the tariffs for mining and industrial products imported into Japan are eliminated immediately

2. Vietnam's key commitments

(1) Parts of automobile

- Gradual Tariff elimination: Gear box, Bolt, Nut, Engine, Parts of engine, Brake

(2) Electrical machinery

- Gradual Tariff elimination: Television (color), Flat panel display, Parts of DVD, Digital camera